

Message Text

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ACTION EB-08

INFO OCT-01 ARA-06 EUR-12 ISO-00 AGRE-00 STR-04 COME-00
TRSE-00 CIAE-00 INR-07 NSAE-00 H-01 FEA-01 AID-05
SS-15 NSC-05 INT-05 FRB-03 USIA-06 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 CEA-01 L-03 PA-01
PRS-01 ITC-01 OIC-02 /101 W
-----270452Z 130817 /12

R 261943Z APR 77
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7400
INFO USMISSION OECD PARIS

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E.O. 11652: N/A
TAGS: ETRD, EGEN, CIEC
SUBJECT: PRESENTATION OF U.S. VIEWS ON CIEC

REF: (A) STATE 90658; (B) CARACAS 4036

1. SUMMARY-I REVIEWED THE U.S. POSITION ON CIEC WITH PEREZ GUERRERO ON APRIL 22. HIS COMMENTS ON CONTROVERSIAL ISSUES WERE LIMITED, IN VIEW OF OUR CONVERSATION THE DAY BEFORE. HE RECOGNIZED THAT THE U.S. IS PREPARED TO ACT IN A FEW AREAS, BUT SAID HIS GREATEST FEAR IS THAT WE WILL GIVE TOO LITTLE WEIGHT TO CIEC.

2. REFTEL A WAS RECEIVED ONLY A FEW HOURS AFTER I HAD SEEN PEREZ GUERRERO AT HIS REQUEST TO DISCUSS CIEC (SEE REFTEL B). HE GRACIOUSLY CONSENTED TO SEE ME ONCE AGAIN ON APRIL 22 TO HEAR U.S. VIEWS JUST PRIOR TO HIS DEPARTURE FOR PARIS ON APRIL 23.

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3. PEREZ GUERRERO LISTENED CAREFULLY WHILE I REVIEWED OUR POSITION POINT BY POINT IN THE SAME ORDER PROVIDED IN REFTEL A. BEFORE COMMENTING ON THE U.S. POSITION PG ASKED WHETHER U.S. SUPPORT FOR IMF BALANCE OF PAYMENTS ASSISTANCE WOULD ENCOMPASS SUPPORT FOR IMF CHAIRMAN WITTEVEEN'S RECENT

PROPOSALS AS WELL AS STABILIZATION OF EXPORT EARNINGS THROUGH THE COMPENSATORY FINANCE FACILITY. I REPLIED THAT I BELIEVED THAT TO BE THE CASE, THOUGH I HAD NO SPECIFIC GUIDANCE ON THAT POINT. I ALSO ASSURED HIM THAT OUR ENERGY PROPOSALS WOULD APPLY TO OTHER SOURCES OF ENERGY IN ADDITION TO OIL.

3. PEREZ GUERRERO WELCOMED OUR VIEW THAT DEVELOPED COUNTRIES SHOULD AGREE THROUGH CIEC TO REDUCE TRADE BARRIERS SO THAT LDCS CAN INCREASE THEIR SHARE IN WORLD TRADE. HOWEVER, HE SAID WE SHOULD FIND SOME WAY TO "ENERGIZE" THIS PROPOSAL. HE WOULD THEREFORE WELCOME SOME MORE PRECISE INDICATION OF HOW WE PROPOSE TO BRING THIS ABOUT.

4. REGARDING OUR GENERAL VIEWS ON NORTH-SOUTH COOPERATION, PG SAID HE COULD NOT CONCEIVE OF A BETTER WORLD WITHOUT EVERYONE COOPERATING. WE NEED GENERAL AGREEMENT TO MOVE FASTER TOWARDS OUR GOALS-IN THE GATT, UNCTAD, AND ELSEWHERE. HE RECOGNIZED WRYLTY THAT THE U.S., BEING LARGER AND MORE COMPLEX, MAY BE MORE DIFFICULT TO MOVE. NEVERTHELESS, WE SHOULD ACHIEVE RESULTS WITHIN SOME TIME FRAME. CIEC SHOULD TAKE SPECIFIC STEPS TO MAKE IT OBVIOUS THAT WE ARE PREPARED TO TAKE ACTION IN AT LEAST SEVERAL AREAS.

5. WITH RESPECT TO ENERGY, PG SAID THAT THE LDCS HAVE NEVER LEFT THIS ASIDE. THEY RECOGNIZE LIMITED OFFICIAL USE

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THAT INTERNATIONAL COOPERATION IN THIS AREA BETWEEN DCS AND LDCS IS ESSENTIAL. PG SAID WE MUST BE FRANK, HOWEVER, IN RECOGNIZING THAT THERE ARE IMPORTANT DIFFERENCES IN POINTS OF VIEW.

6. PEREZ GUERRERO SAID HE IS CONVINCED THAT THE U.S. IS PREPARED TO MOVE IN A FEW AREAS. THE U.S. HAS RECENTLY SHOWN A GREATER INTEREST IN RESOLVING SOME PROBLEMS. RECENTLY, FOR EXAMPLE, THE U.S. HAS "ADDED" MORE IN THE WAY OF LDC-DC COOPERATION THAN IT HAS TAKEN AWAY. PG CONCLUDED BY REITERATING HIS STRONG BELIEF IN INTERNATIONAL COOPERATION, BASED ON OUR MUTUAL NEED FOR EACH OTHER. HE SAID HIS GREATEST FEAR IS THAT WE WILL GIVE TOO LITTLE WEIGHT TO CIEC AS A MEANS FOR RESOLVING NORTH-SOUTH ISSUES.

7. COMMENT-PEREZ GUERRERO'S COMMENTS ON THE MORE CONTROVERSIAL POINTS IN OUR POSITION WERE

VERY LIMITED. FOR EXAMPLE, HE DID NOT MENTION
THE COMMON FUND FOR COMMODITY STABILIZATION OR
GENERALIZED DEBT RELIEF. HIS SILENCE ON THESE
POINTS SHOULD NOT BE ATTRIBUTED TO ANY SOFTENING
IN HIS POSITION. RATHER, HE HAD ALREADY EXPRESSED
HIMSELF SUFFICIENTLY ON THESE POINTS THE DAY
BEFORE AND APPARENTLY SAW NO POINT IN REPEATING
HIMSELF.

8. AFTER THIS SECOND MEETING, I AM EVEN MORE
CONVINCED THAT CONSULTATIONS BETWEEN PG AND
SECRETARY COOPER WOULD BE VERY HELPFUL. PEREZ
GUERRERO APPEARED VERY APPRECIATIVE OF OUR EFFORTS
TO ARRANGE THEM.
VAKY

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Sent Date: 26-Apr-1977 12:00:00 am
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